

**CASS COUNTY FAIR ASSOCIATION ANNUAL REPORT  
AS OF SEPTEMBER 30, 2020**

**ANNUAL MEETING**

October 27, 2020

Beginning Balance, October 1, 2019		\$129,380.58
Income per attached Schedule - Page 2	\$75,824.59	
Expenses per attached Schedule - Page 3	<u>(144,287.09)</u>	
Income Over Expenses		<u>(68,462.50)</u> \$60,918.08
Less: New Equipment	\$(1,375.70)	
Capital Improvements	(15,503.62)	
Sewer Loan Payments	<u>(5,821.62)</u>	<u>(22,700.94)</u>
		\$38,217.14
Increase in Accounts Payable		36,237.97
Increase to Prepaid Expenses		<u>(17,191.30)</u>
<b>BALANCE SEPTEMBER 30, 2020</b>		<u><u>\$57,263.81</u></u>

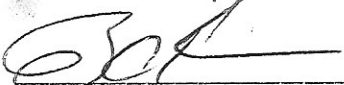
**ACCOUNT BALANCES MAKING UP 9-30-20 BALANCES**


Chemical Bank Checking Account		\$3,137.80
Chemical Bank Certificates of Deposit		10,965.03
Fifth Third Bank Business Savings		40,484.31
Fifth Third Bank Checking Accounts		<u>2,676.67</u>
		\$57,263.81 =====


**SPECIALLY ALLOCATED FUNDS - See Page 4 & 5 for Detail**

Home Arts Fund - FTB Checking Account		\$3,944.18
King/Queen Pageant Fund - FTB Checking Account	\$1,700.26	
FTB Certificate	<u>6,032.48</u>	\$7,732.74
Lt. Horse Barn Project - CB Checking Account	\$5,373.52	
CB Certificate	<u>61,090.56</u>	\$66,464.08
Lowe Event Center - FTB Checking		\$81,833.40
Special Projects Fund - FTB Checking Account	\$7,139.26	
FTB Business Savings	<u>55,960.63</u>	\$63,099.89

This financial report has been reviewed by the following Auditing Committee

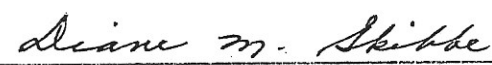
  
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Brian Kuemin, President

  
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David Bratton, Executive Committee

  
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Gail Peterson, Vice President

  
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Mike Frushour, Executive Committee

  
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Zaida Cloud, Secretary

  
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Diane M. Skibbe, Treasurer

2020 CASS COUNTY FAIR ASSOCIATION ANNUAL REPORT

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October 27, 2020

SCHEDULE OF INCOME

Show & Go Income		\$1,186.00
PPP Grant (to be forgiven)		13,300.00
Fair Food Drive Thru		20,537.20
Interest		1,483.12
Rental - Off-Season Storage	\$25,660.00	
Off-Season Rental of Grounds	4,425.00	
Horse Show	3,840.00	
Gregarek/Lowe Building	<u>1,500.00</u>	35,425.00
Membership Fees		305.00
Donations		1,805.00
Sale of Chairs		1,580.00
Miscellaneous		162.50
Gas Tax Credit		<u>40.77</u>
TOTAL INCOME		\$75,824.59 =====

NOTE: Deposits or payments for the following have been rolled over to the 2021 fair:

- Camping Deposits
- Commercial Exhibit Deposits
- Corporate Sponsors
- Trophy Sponsors
- Premium Book Advertising

SCHEDULE OF DISBURSEMENTS

Show & Go Event		\$4,584.15
Fairfood Drive Thru Expense		633.88
Telephone, Postage, Meeting		2,880.37
Advertising & Promotion		420.00
Website & Internet		1,375.43
Office Expense & Printing		5,793.59
Dues, Subscriptions, Fees		825.00
Salaries & Labor		60,498.75
Payroll Taxes		4,840.13
Repairs & Maintenance		8,770.57
Mowing		10,880.00
Supplies		818.85
Fuel		396.80
Trash Removal		2,719.43
Utilities		17,741.65
Security & Parking		382.80
Insurance		16,921.00
Interest		2,722.38
Credit Card Fees/Bank Charges		628.09
License & Permit Fees		284.00
Miscellaneous		<u>170.22</u>
<b>TOTAL EXPENSES</b>		<b>\$144,287.09</b>
New Equipment - Paint Sprayer	\$327.45	
Dehumidifiers	339.97	
Hand Wash Stations	307.61	
Bunn Filter	<u>400.67</u>	1,375.70
Sewer Loan Payments		5,821.62
Capital Improvements - Improvements	\$8,520.79	
Gregarek Bldg. Improvements	<u>6,982.83</u>	<u>15,503.62</u>
<b>TOTAL DISBURSEMENTS</b>		<b>\$166,988.03</b> =====

NOTE: Deposits made for grandstand entertainment and grounds have been rolled over to 2021 fair.

HOME ARTS FUND

Beginning Balance, October 1, 2019		\$4,068.84
Income – Donation		<u>5.00</u>
		\$4,073.84
Expense - Raffle Tickets		(129.66)
BALANCE SEPTEMBER 30, 2020		<u><u>\$3,944.18</u></u>

KING/QUEEN PAGEANT FUND

Beginning Balance, October 1, 2019		\$8,056.26
Income - Sponsors	\$50.00	
Interest	<u>32.48</u>	<u>82.48</u>
		\$8,138.74
Expense - Supplies	\$106.00	
Scholarships	<u>300.00</u>	<u>(406.00)</u>
BALANCE SEPTEMBER 30, 2020		<u><u>\$7,732.74</u></u>

LIGHT HORSE BARN PROJECT

Beginning Balance, October 1, 2019		\$65,420.07
Income - Interest		1,044.01
Expense		<u>0.00</u>
BALANCE SEPTEMBER 30, 2019		<u><u>\$66,464.08</u></u>

CASS COUNTY FAIR ASSOCIATION  
SPECIAL PROJECTS FUNDS AS OF 9-30-20

	Acct.#	10/01/19 BEGINNING BALANCE	DONATIONS	SPONSORS	FUND RAISERS	INTEREST	TRANSFERS	FAIR EXPENSES	CAPITAL IMPR.	09/30/20 ENDING BALANCE
Accoe Memorials - Joyce - 2017	141	677.21								677.21
Accoe Memorials - Pauline - 2018	122	1,235.00								1,235.00
Accoe Memorials - Richard - 2008	121	810.00								810.00
Beef	111	5,574.94				1,039.98				5,574.94
CCFA	109	23.25								1,063.23
Cox Memorials - Bob & Doris - 2018	143	1,615.00								1,615.00
Dairy	112	901.32								901.32
Dairy Feeder	113	5,523.11								5,523.11
Dog	114	53.40								53.40
Dohm Memorials - Charlie - 2016	129	1,950.00								1,950.00
Draft Horse Raffle	144	0.00								0.00
Fedore Memorials - Barb - 2018	142	790.00								790.00
Frost Memorial, Irving	149	0.00	165.00							165.00
Goat	115	11,963.66	2,200.00							14,163.66
Guse Memorials - Jim - 2013	125	1,608.52								1,608.52
Handi-Capable Day	145	4,507.00	1,000.00							5,507.00
Light Horse Superintendents	139	4,186.88								4,186.88
Maxwell Memorials - Kenneth - 2016	138	0.00								0.00
Mesko Memorials - James - 2018	124	0.00								0.00
Michigan Gateway Foundation	131	4,135.00								4,135.00
Norton Memorials - John - 2019	147	0.00								0.00
Peterson Memorials - Dorothy - 2015	128	1,370.00								1,370.00
Poultry	117	1,215.12								1,215.12
Rabbits	118	2,772.16								2,772.16
Sheep	119	1,675.00	50.00							1,725.00
Showmanship Sweepstakes - LA	136	1,651.66								1,651.66
Showmanship Sweepstakes - SA	148	0.00								0.00
Ski bbe Memorials - Lester - 2017	140	0.00								0.00
Sparks Scholarship	133	1,344.91					57.00			1,344.91
Still Exhibits	134	168.15								225.15
Supt. Breakfast/Luncheon	137	2.49								2.49
Swartz Memorials - Pat - 2019	146	980.00						-400.00		980.00
Swine	120	1,359.13								959.13
Wyant Memorial - Victor - 2018	126	895.00								895.00
<b>TOTAL</b>		58,987.91	3,415.00	0.00	0.00	1,039.98	57.00	-400.00	0.00	63,099.89

**CASS COUNTY FAIR ASSOCIATION**  
**“MOMENT IN TIME” CAMPAIGN**  
**FOR LOWE EVENT CENTER PROJECT**

**September 30, 2020**

INCOME:

First payment form Lowe Foundation*	\$100,000.00	
Donations	65,555.42	
Transfer of Home Arts CD	7,500.00	
Interest	<u>2,819.02</u>	\$175,874.44

EXPENSE:

Architectural Drawings	\$1,212.90	
Brochure	300.00	
Building Permit	695.00	
Fryman - Gutters	1,992.00	
Gas Line Installation	8,597.56	
Meeting Expense	111.13	
Moore Bros. Enterprises	81,009.25	
Office Expense	48.20	
Propane Tank Removal	<u>75.00</u>	<u>94,041.04</u>

\$81,833.40  
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\*Total Lowe Commitment      \$300,000.00

NO LIVESTOCK SALE  
SHOW & GO EVENT ONLY

RECEIPTS:

Sponsorships	\$1,186.00
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DISBURSEMENTS:

Awards	\$1,100.15
Livestock Hauling*	400.00
Judges	2,923.00
Replacement Livestock	200.00
Show Streaming	96.00
UPI/Parks Yardage	265.00
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Total Disbursements	4,984.15
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LOSS	(\$3,798.15)
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\* Hauling was paid by funds from the Swine Exhibitors